



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **03/2020** held on **Thursday, January 30, 2020**. Total bids received amounted to **K1,116.07 million** (face value) and the allocation was **K719.57 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007275	K75.00 Mn	K 81.43 Mn	K 81.43 Mn	K 78.21 Mn	K96.0488	16.5002	15.8482	15.9999-16.5002	Nil
182 DAYS	ZM3000007283	K160.00 Mn	K 133.18 Mn	K 133.18 Mn	K 121.52 Mn	K91.2420	19.2500	17.5641	19.0000-19.2500	Nil
273 DAYS	ZM3000007291	K240.00 Mn	K 54.77 Mn	K 54.77 Mn	K 45.57 Mn	K83.1985	26.9999	22.4635	21.7651-26.9999	Nil
364 DAYS	ZM3000007309	K475.00 Mn	K 846.69 Mn	K 607.84 Mn	K 474.27 Mn	K78.0259	28.2399	22.0345	23.5212-28.2399	28.5000-30.4999
	Total	K950. 00 Mn	K 1,116.07 Mn	K 877.22 Mn	K 719.57 Mn					

Issued by: Financial Markets Department
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